

Economy and Business Vocabulary

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- To be involved in malpractice
- Shareholders
- A period of recession and austerity
- Creditors
- Deposits
- To bankrupt
- Raise start-up funds
- To run your own business
- To invest in networking
- Assessing and taking risks
- Upturn or decline in sales
- Customers or clients
- Overheads
- Lay off people
- Floating or launching the firm
- To be flooded with orders
- Business is picking up
- To make cutbacks
- Business ends up going under
- We are hanging in
- To take on staff
- To make staff redundant
- A downturn in sales
- A drop in sales
- Terminate a contract
- Pitch for a contract

FILL in the gaps using the vocabulary above

- Customers rushed to withdraw their _____ when rumors spread about the bank's financial troubles.
- After months of slow sales, business is finally _____ _____, giving hope to the employees.
- The airline had to make _____ in services and staff to stay afloat.
- The unexpected economic crisis threatened to _____ several major retailers.

- Entrepreneurs often turn to crowdfunding to raise start-up _____ for their businesses.
 - It takes determination, patience, and financial planning to _____ your own business successfully.
 - Successful entrepreneurs understand the importance of investing in _____ to build valuable connections.
 - A key skill in business is _____ and taking risks while ensuring long-term sustainability.
 - The company saw an _____ in sales after launching an aggressive marketing campaign.
 - Unfortunately, the company had no choice but to make staff _____ to cut costs.
 - A sudden _____ in sales forced the company to rethink its pricing strategy.
 - The supplier failed to meet deadlines, forcing the company to _____ the contract.
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- The restaurant had to cut its _____ by reducing energy costs and renegotiating its lease.
 - Due to budget cuts, the company was forced to _____ people in several departments.
 - The entrepreneur spent months preparing before finally _____ the firm with great success.
 - After their product went viral, the small business was suddenly _____ with orders from all over the country.
 - Without financial support, many small businesses end up going _____ during economic crises.
 - The company's CEO resigned after being involved in _____ which damaged the firm's reputation.
 - The _____ were unhappy with the company's declining profits and demanded urgent action.
 - During a period of _____, businesses had to cut costs to survive.
 - The company struggled to repay its _____, leading to financial instability.
 - Despite tough times, we are _____ in and hoping for better days ahead.
 - With rising demand, the company decided to _____ on more staff to meet production needs.

KEY – Different order.

- ❓ **To be involved in malpractice** – *The company's CEO resigned after being **involved in malpractice**, which damaged the firm's reputation.*
- ❓ **Shareholders** – *The **shareholders** were unhappy with the company's declining profits and demanded urgent action.*
- ❓ **A period of recession and austerity** – *During a **period of recession and austerity**, businesses had to cut costs to survive.*
- ❓ **Creditors** – *The company struggled to repay its **creditors**, leading to financial instability.*
- ❓ **Deposits** – *Customers rushed to withdraw their **deposits** when rumors spread about the bank's financial troubles.*
- ❓ **To bankrupt** – *The unexpected economic crisis threatened to **bankrupt** several major retailers.*
- ❓ **Raise start-up funds** – *Entrepreneurs often turn to crowdfunding to **raise start-up funds** for their businesses.*
- ❓ **To run your own business** – *It takes determination, patience, and financial planning to **run your own business** successfully.*
- ❓ **To invest in networking** – *Successful entrepreneurs understand the importance of **investing in networking** to build valuable connections.*
- ❓ **Assessing and taking risks** – *A key skill in business is **assessing and taking risks** while ensuring long-term sustainability.*
- ❓ **Upturn or decline in sales** – *The company saw an **upturn in sales** after launching an aggressive marketing campaign.*
- ❓ **Customers or clients** – *Building strong relationships with **customers and clients** is essential for any successful business.*
- ❓ **Overheads** – *The restaurant had to cut its **overheads** by reducing energy costs and renegotiating its lease.*
- ❓ **Lay off people** – *Due to budget cuts, the company was forced to **lay off people** in several departments.*
- ❓ **Floating or launching the firm** – *The entrepreneur spent months preparing before finally **launching the firm** with great success.*

- ❓ **To be flooded with orders** – After their product went viral, the small business was suddenly **flooded with orders** from all over the country.
- ❓ **Business is picking up** – After months of slow sales, **business is finally picking up**, giving hope to the employees.
- ❓ **To make cutbacks** – The airline had to **make cutbacks** in services and staff to stay afloat.
- ❓ **Business ends up going under** – Without financial support, many small businesses **end up going under** during economic crises.
- ❓ **We are hanging in** – Despite tough times, **we are hanging in** and hoping for better days ahead.
- ❓ **To take on staff** – With rising demand, the company decided **to take on more staff** to meet production needs.
- ❓ **To make staff redundant** – Unfortunately, the company had no choice but **to make staff redundant** to cut costs.
- ❓ **A downturn in sales** – A sudden **downturn in sales** forced the company to rethink its pricing strategy.
- ❓ **A drop in sales** – The pandemic caused a significant **drop in sales** across multiple industries.
- ❓ **Terminate a contract** – The supplier failed to meet deadlines, forcing the company **to terminate the contract**.